

REPORT BY THE BOARD OF DIRECTORS ON EVENTS WITH AN ESSENTIAL EFFECT ON THE STATE OF WITHSECURE CORPORATION THAT HAVE OCCURRED AFTER THE FINANCIAL STATEMENTS

The board of directors of WithSecure Corporation (**Company**) hereby states, as its report pursuant to Chapter 17, Section 11, Subsection 1, Paragraph 6 of the Finnish Limited Liability Companies Act, that events with an essential effect on the state of the Company that have occurred after the financial statements 1 January 2021–31 December 2021 (published on 17 February 2022) have been announced in the stock exchange releases published by the Company and available on the Company's website at the address <https://www.withsecure.com/en/about-us/investor-relations/materials>.

The Company's annual general meeting was held on 16 March 2022, and the Company has on the same date published a stock exchange release concerning resolutions of the general meeting. The annual general meeting of the Company resolved on the amendment of section 1 of the Articles of Association of the Company, i.e., the general meeting resolved on the Company's new business name be "WithSecure Oyj" and the parallel business name in English "WithSecure Corporation". Furthermore, the annual general meeting resolved, inter alia, on authorisation to the Board of Directors of the Company to decide on the issuance of a maximum of 31,759,748 shares in total, corresponding to 20 % of the Company's registered number of shares, by a share issue as well as by issuing options and other special rights entitling to shares so, that the authorisation may be used for a share issue, that is arranged by the Company to finance the implementation of the Company's growth strategy relating to its corporate security business remaining with the Company after the completion of the contemplated demerger.

The Company has on 23 March 2022 published a stock exchange release concerning the completed directed share issue, in which the Company decided to offer a total of 15,800,00 new shares in the Company to institutional investors in an accelerated book-building based on the authorisation of the annual general meeting of the Company, held on 16 March 2022. The Company has on 25 March 2022 published a stock exchange release concerning the registration of the new shares subscribed in the directed share issue with the Finnish Trade Register. After the registration of the new shares, the Company has a total of 174,598,739 shares of which the Company holds 95,733 shares.

In addition, the Company has on 16 March 2022 published a stock exchange release concerning the intended members of the Board of Directors of F-Secure Corporation, a company to be incorporated in connection with the implementation of the partial demerger.

The Company has on 8 April 2022 published a stock exchange release concerning the change in the holding of the Company's own shares. The annual general meeting of the Company resolved on 16 March 2022 that approximately 40 % of the annual remuneration to the members of the Board of Directors will be paid as the Company's shares. Accordingly, the Company has transferred a total of 23,938 shares held by the Company to the members of the Board of Directors as a remuneration. Following the transfer, the Company holds a total of 71,795 is own shares.

The other stock exchange releases issued after the financial statements 1 January 2021–31 December 2021 are available on the Company's website at the above-mentioned address.

In Helsinki on 12 April 2022

WITHSECURE CORPORATION

The Board of Directors